

Economic Development Critical Measures

- **Goal:** Make strategic investment loans on a meaningful scale that spark place-based economic development, create and retain jobs, and leverage other funding sources.
- **SMART Objective #1:** DOD will make investments through the Western Reserve Fund and Federal/State/Local sources that will lever \$100 million of other monies by December 2013.
- **SMART Objective #2:** DOD will provide financial assistance and make capital accessible to businesses that expand in or relocate to the County resulting in the creation/retention of 2,400 jobs by December 2013.
- **SMART Objective #3:** DOD will provide funding for certified professional services to assess contaminated property in Cuyahoga County resulting in 15 contracted brownfield environmental assessments by December 2013.

Objectives #1-2-3 Data

	Loans Closed	Jobs Created	Jobs Retained	Total Jobs	Assmt Contct	Acres	\$M Invested	Total \$M Leveraged	\$/Job Created
2011	18	326	628	954	12	118	5,276	64,367	16,184
2012	17	1,378	839	2,217	13	79	10,570	61,902	7,670

- Loans reflect deals that have achieved loan closing with the borrower
- Jobs Created/Retained reflects the total job C/R commitment
- 2011 Rate of Job Creation/Retention – 1 job created/retained per \$5,530 invested by the County
- 2012 Rate of Job Creation/Retention – 1 job created/retained per \$4,767 invested by the County (-14%)